

Market Mood



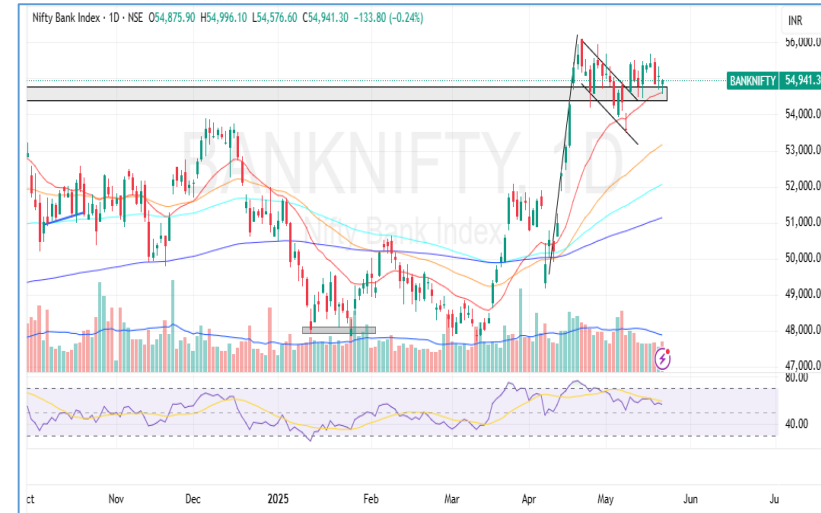
23rd May 2025

Market Mood



LTP	24609.70
R1	24800
R2	25000
S1	24500
S2	24400

- The NIFTY index opened on a weak note at 24,733.95, registering a gap-down of nearly 80 points. Early trade witnessed a sharp sell-off, dragging the index to an intraday low of 24,460. However, the rest of the session remained range-bound, with limited movement. In the final hour, the index attempted a recovery, trimming some losses and eventually settled at 24,609.70, down 0.82%.
- From a technical standpoint, the index formed a candle indicating buying interest at lower levels, suggesting a sideways to positive bias. Notably, it has taken support near its 20-day EMA, which further reinforces the possibility of a bounce if this support holds.
- The broader outlook remains constructive as long as the index sustains above the 24,000 mark. Traders should closely monitor the 24,500 and 24,400 zones as immediate support levels, while resistance is likely near 24,800 and 25,000.



LTP	54941.30
R1	55200
R2	55500
S1	54600
S2	54400

- The BANKNIFTY index opened with a downside gap at 54,875.90, slipping nearly 200 points. The index remained under pressure for most of the session, taking support near the 54,570 zone. However, in the final hour, buying interest emerged, helping the index recover some ground and close at 54,941.30, down 0.24%.
- From a technical standpoint, the index has formed a bullish candle on the daily chart, reflecting renewed buying momentum. Additionally, it has taken support near its 20-day EMA, reinforcing the positive undertone.
- The overall outlook stays constructive as long as the index holds above the 54,500 level. On the upside, 55,200 and 55,500 will act as immediate resistance zones, while 54,600 and 54,400 remain key support levels to watch.

Global Market:

	Dow Jones Futures CFD	41,902.77	43.68	0.10
23 May, 2025 08:47 IST				
	S&P 500 CFD	5,842.01	-2.60	-0.04
23 May, 2025 01:29 IST				
	Nasdaq CFD	18,925.73	53.09	0.28
23 May, 2025 01:29 IST				
	FTSE	8,739.26	-47.20	-0.54
22 May, 2025 21:20 IST				
	CAC	7,864.44	-46.05	-0.59
22 May, 2025 21:20 IST				
	DAX	23,999.17	-123.23	-0.51
22 May, 2025 21:45 IST				

Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
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Cash	-5045.36	3715
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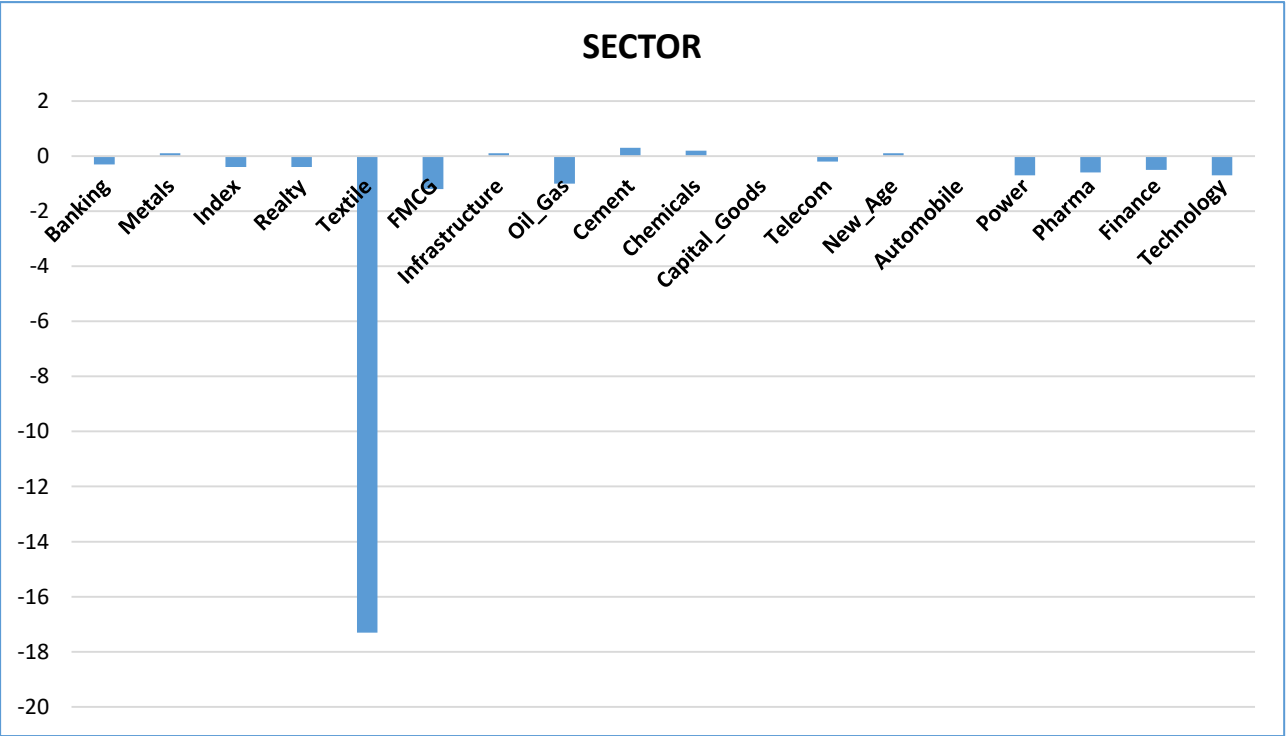
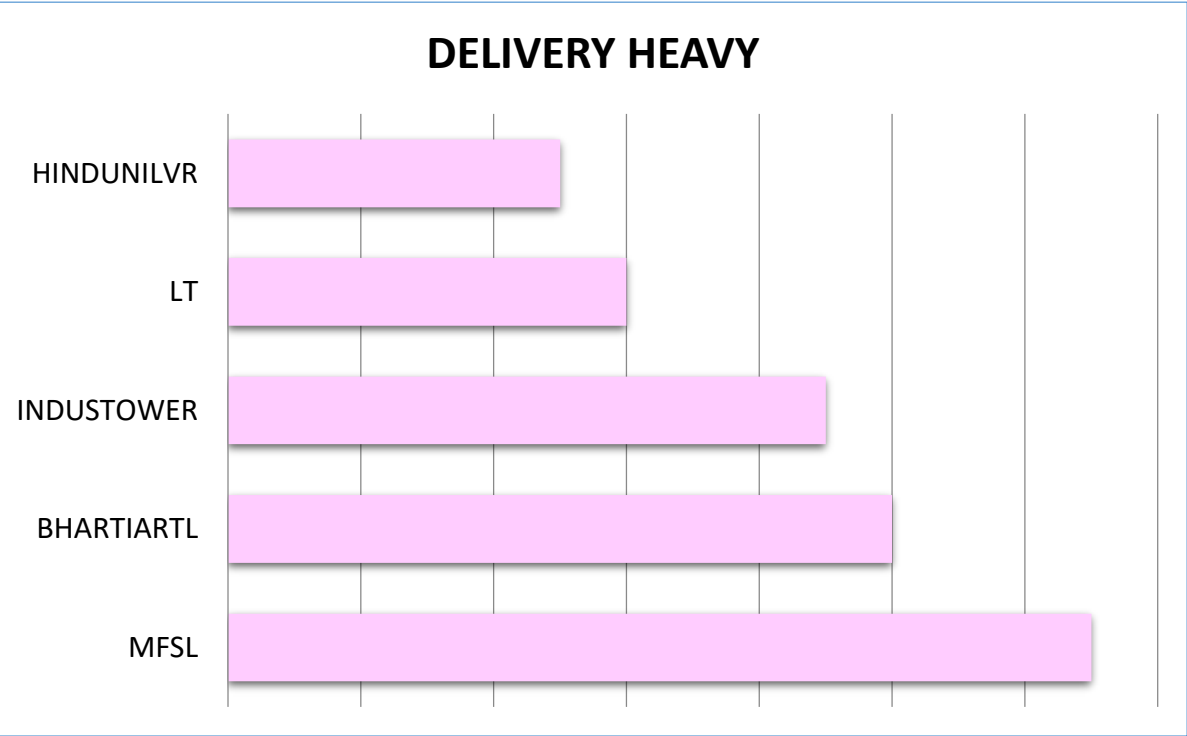
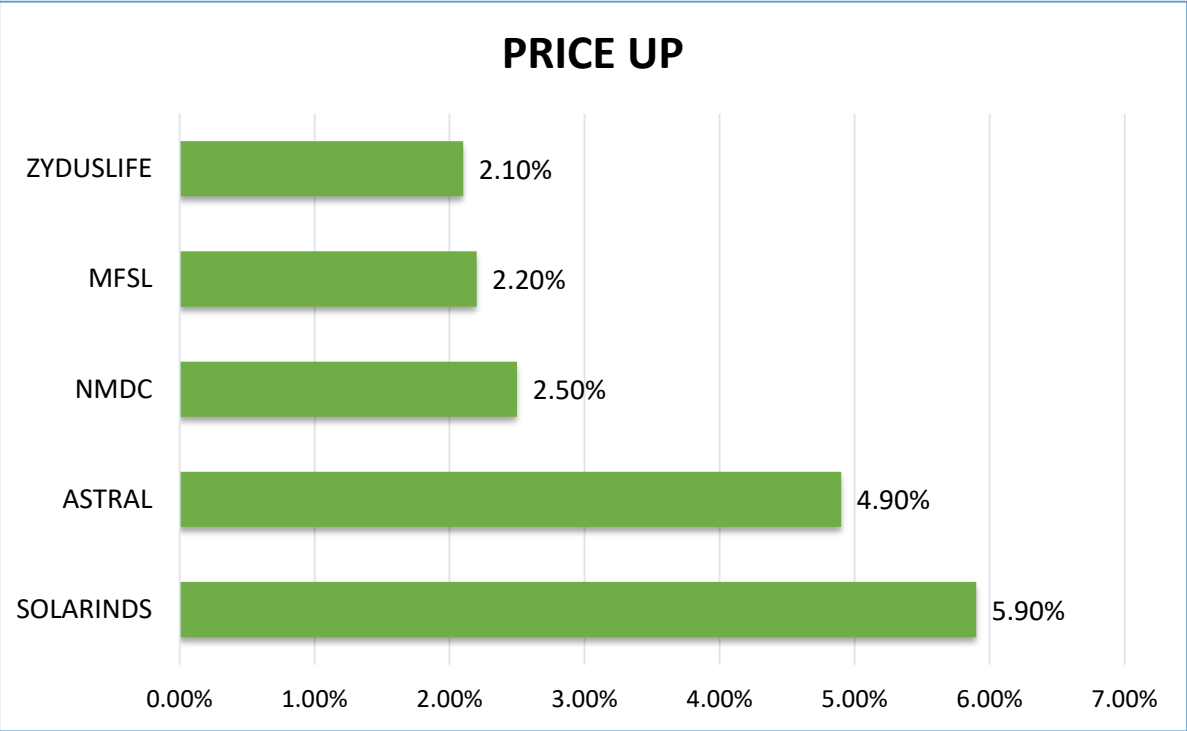
Adv/Dec

Advance	Decline	A/D Ratio
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80	140	0.57
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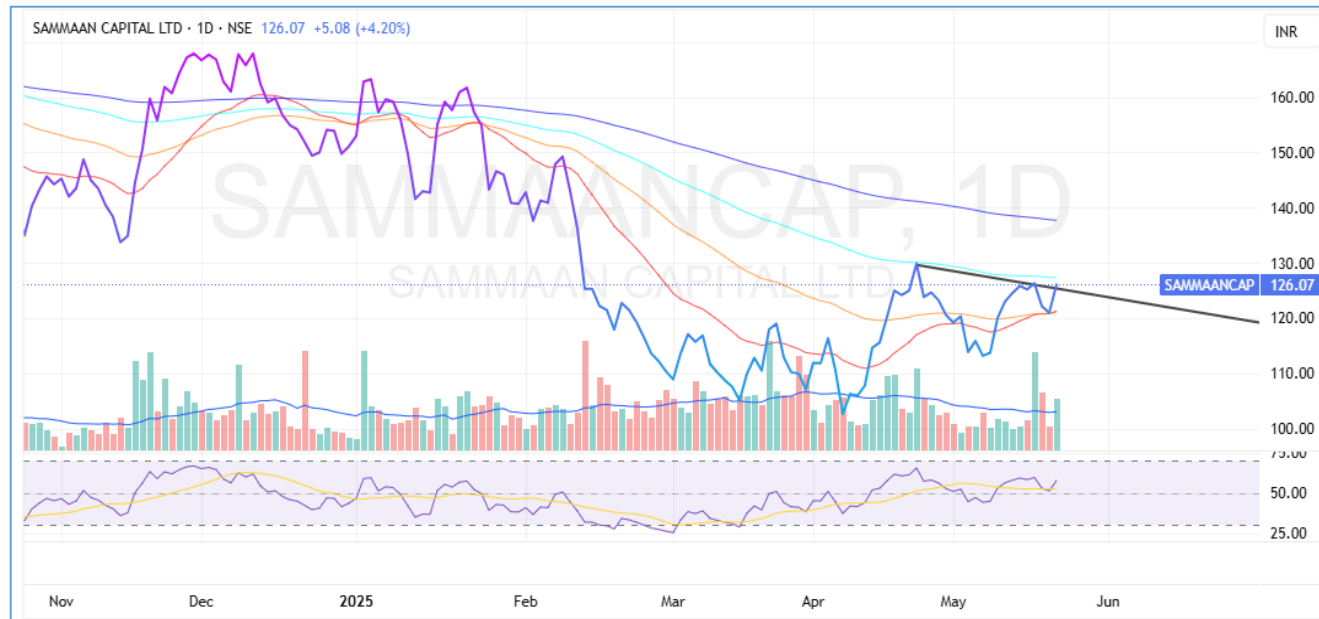




Results Calendar

Date	RESULTS	Expected	Previous
23rd May 25	NARAYANA HRUDAYALAYA	-	-
23rd May 25	RAMCO INDUSTRIES	-	-
23rd May 25	JSW STEEL	-	-
23rd May 25	GLENMARK PHARMA	-	-

CALL OF THE DAY



SAMMAANCAP (Intraday pick)

Buy Above :- 126.50 SL :- 124.60 Target:- 130.30

On the daily timeframe, Sammaan Capital (SAMMAANCAP) has given a breakout above a falling trend line, marked by a bullish candlestick and supported by above-average volume (based on the 20-day average). This signals renewed buying interest in the stock. Additionally, the stock is trading above its 20-day and 50-day EMAs, reinforcing the bullish trend. Momentum indicators also support the move, with the RSI at 57.67 and trending upwards, indicating strengthening bullish momentum.

DELIVERY CALL



GLAXO (Delivery pick)

Buy Above :- 3030 SL:- 2938 Target :- 3213

On the daily timeframe, GlaxoSmithKline Pharmaceuticals Ltd (GLAXO) has successfully broken out of a consolidation range with a strong bullish candlestick, indicating renewed buying interest. The breakout is supported by the stock trading above its 20-day, 50-day, 100-day, and 200-day EMAs, reflecting a well-established uptrend. Momentum also remains favorable, with the RSI at 61.52 and trending upward, suggesting continued bullish sentiment in the stock.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,609.70	-203.75	-0.82	24,841	25071.83	24,378.63	24,147.57
INDUSINDBK	783.5	13.55	1.76	829	873.7336	738.38	693.27
JSWSTEEL	1,008.00	7.1	0.71	1,023	1037.094	993.45	978.91
BAJAJ-AUTO	8,744.00	56.5	0.65	8,908	9071.938	8,580.03	8,416.06
BHARTIARTL	1,831.00	8.5	0.47	1,844	1857.808	1,817.60	1,804.19
HEROMOTOCO	4,272.10	8.3	0.19	4,324	4375.513	4,220.39	4,168.69
JIOFIN	274.8	0.45	0.16	278	282.0884	271.16	267.51
BEL	383.5	0.5	0.13	388	392.9942	378.75	374.01
ULTRACEMCO	11,677.00	11	0.09	11,800	11922.26	11,554.37	11,431.74
KOTAKBANK	2,073.00	1.7	0.08	2,091	2109.237	2,054.88	2,036.76
DRREDDY	1,225.00	0.3	0.02	1,237	1248.628	1,213.19	1,201.37
EICHERMOT	5,410.00	1	0.02	5,473	5536.626	5,346.69	5,283.37
ETERNAL	229.87	-0.1	-0.04	232	234.8227	227.39	224.92
TATASTEEL	161.5	-0.14	-0.09	164	165.7127	159.39	157.29
SBILIFE	1,762.00	-1.9	-0.11	1,781	1800.106	1,742.95	1,723.89
HDFCBANK	1,924.00	-2.8	-0.15	1,939	1953.367	1,909.32	1,894.63
ADANIENT	2,496.60	-3.8	-0.15	2,532	2566.914	2,461.44	2,426.29
SBIN	785.8	-1.3	-0.17	791	797.0916	780.15	774.51
APOLLOHOSP	6,969.00	-15	-0.21	7,026	7083.551	6,911.72	6,854.45
HDFCLIFE	757.6	-2.1	-0.28	764	770.4618	751.17	744.74
ICICIBANK	1,440.00	-4.7	-0.33	1,452	1464.49	1,427.75	1,415.51
SUNPHARMA	1,724.70	-7.1	-0.41	1,746	1768.145	1,702.98	1,681.25
BAJFINANCE	9,150.50	-47	-0.51	9,246	9341.762	9,054.87	8,959.24
ADANIPORTS	1,376.10	-8.5	-0.61	1,406	1436.875	1,345.71	1,315.32
ASIANPAINT	2,297.60	-14.8	-0.64	2,318	2338.952	2,276.92	2,256.25

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HCLTECH	1,640.00	-12	-0.73	1,664	1687.986	1,616.01	1,592.01
TITAN	3,550.80	-29.7	-0.83	3,595	3639.025	3,506.69	3,462.57
GRASIM	2,684.00	-22.9	-0.85	2,725	2766.6	2,642.70	2,601.40
AXISBANK	1,187.10	-10.7	-0.89	1,202	1216.491	1,172.40	1,157.71
TATACONSUM	1,128.50	-10.3	-0.9	1,146	1163.45	1,111.03	1,093.55
LT	3,553.40	-35.6	-0.99	3,592	3631.525	3,514.34	3,475.27
INFY	1,551.00	-17.5	-1.12	1,569	1587.141	1,532.93	1,514.86
TATAMOTORS	718.5	-8.3	-1.14	730	741.069	707.22	695.93
TCS	3,483.40	-42.4	-1.2	3,530	3575.715	3,437.24	3,391.09
SHRIRAMFIN	650	-8	-1.22	662	673.1039	638.45	626.90
RELIANCE	1,411.50	-17.7	-1.24	1,433	1454.43	1,390.04	1,368.57
NTPC	341.85	-4.3	-1.24	348	354.1837	335.68	329.52
MARUTI	12,440.00	-175	-1.39	12,603	12766.05	12,276.98	12,113.95
POWERGRID	292	-4.15	-1.4	299	306.3856	284.81	277.61
HINDUNILVR	2,330.70	-33.2	-1.4	2,367	2403.062	2,294.52	2,258.34
CIPLA	1,461.20	-21.2	-1.43	1,481	1499.895	1,441.85	1,422.51
COALINDIA	399.5	-5.85	-1.44	409	418.3209	390.09	380.68
NESTLEIND	2,358.00	-34.6	-1.45	2,394	2430.106	2,321.95	2,285.89
TECHM	1,572.00	-26.2	-1.64	1,599	1625.176	1,545.41	1,518.82
BAJAJFINSV	2,003.80	-33.5	-1.64	2,039	2074.288	1,968.56	1,933.31
ITC	425.5	-7.5	-1.73	433	440.65	417.93	410.35
TRENT	5,346.00	-97.5	-1.79	5,466	5585.46	5,226.27	5,106.54
WIPRO	246.05	-4.87	-1.94	250	253.82	242.16	238.28
HINDALCO	649.55	-13.45	-2.03	665	680.6658	633.99	618.43
M&M	3,016.00	-74.7	-2.42	3,095	3174.98	2,936.51	2,857.02
ONGC	242.1	-6.58	-2.65	249	256.8267	234.74	227.37

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Technical Research Analyst

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